

Invoice

Invoice Date
08/03/16

Account Name: DENNIS A KOLTUN
Account ID: 98630227

Gables Capital Management Inc
801 Brickell Ave, Suite 2320
Miami, FL 33131

MANAGEMENT FEES

Billing Period: 07/01/16 - 07/31/16

Market Value Date: 07/31/16

Total Market Value: \$695,656.39

Total Fee: \$553.90

Remittance Instructions: Do not pay this invoice.
Fees will be deducted from account 98630227

ASSET AND BILLING DETAIL

A: Advisor Fee

M: Management Fee

Fee Type	Asset Class	Market Value	Effective %	Days	Fee	Adjustment
A	All	\$695,656.39	1.25%	31	\$738.54	(\$184.63)

Fees are calculated by this formula: Asset Market Value x Fee % x (Number of Days in Period/365 days a year)

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